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ABSTRACT

Industries Department - Sanction and release of Rs.7.50 crore (Rupees Seven Crore Fifty Lakh only) - towards completion of first phase work - for establishing "SIPCOT Industrial Innovation Centres (SIIC) in Sriperumbudur and Hosur Industrial Park - Orders issued.

INDUSTRIES (MIG.1) DEPARTMENT

G.O. (Ms) No.227

Dated 03.11.2020

ஐப்பசி 18, சார்வரி வருடம்
திருவள்ளூர் ஆண்டு 2051

Read:

1. G.O.(Rt) No.62, Industries (MIG.1) Department, dated 16.03.2020.
2. From the Managing Director, SIPCOT, Letter No.F/SPA/GC/2009-6, dated 03.08.2020.

ORDER:

In the reference 1st read above, Government have issued executive orders for implementation of SIPCOT Industrial Innovation Centres at Sriperumbudur and Hosur at a cost of Rs. 53.44 crore. The commitment under Tamil Nadu Innovation Initiatives (TANII) is Rs.19.20 crore for 3 years and the balance amount to be met from Corporate Social Responsibility (CSR) funds.

2. In the reference 2nd read above, the Managing Director, SIPCOT has requested the Government to sanction and release the amount of Rs.7.50 crore and to authorize the Industries Commissioner and Director of Industries and Commerce to draw and disburse the sanctioned amount of Rs.7.50 crore, in the name of SIPCOT and credit the amount in the SB A/c. of SIPCOT towards establishment of SIPCOT Industrial Innovation Centres (SIIC) at Sriperumbudur and Hosur.

3. The Government after careful examination, have decided to accept the request of Managing Director, SIPCOT and accordingly hereby sanction a sum of Rs.7.50 crore (Rupees Seven Crore Fifty Lakh only) under, the head of TANII towards the first phase of the proposed work for establishing "SIPCOT Industrial Innovation Centres (SIIC) in Sriperumbudur and Hosur Industrial Park in the following head of A/c.

1. 2852 Industries - 80 General - 800 Other Expenditure - State's Expenditure - JU Establishment of Operationalization of SIPCOT Industrial Innovation Centres in Sriperumbudur and Hosur Industrial Parks under State Innovative Fund - 309 Grants in Aid - 03 Grants for specific schemes

(IFHRMS DPC 2852 80 800 JU 309 03)

The above Expenditure shall be adjusted by deducting under the following head of account:-

- II. "2852 – Industries – 80 – General – 902 – Deduct Amount met from State Innovation Fund – State's Expenditure – AA Deduct Amount met from State Innovation Fund – 330 – Inter – Account Transfers – 01 – Inter-Account Transfers"

IFHRMS DPC = 2852-80-902-AA-330 01

Old DPC = 2852-80-902-AA-3005

And contra debiting the following fund account:-

- III. "J.Reserve Funds – (b) Reserve Funds not bearing Interest – 8229-00. Development and Welfare Funds – 200. Other Development and Welfare Fund. – BE. State Innovation Fund – 802 – out go 02 – Not Bearing Interest.

IFHRMS DPC (8229 – 00 – 200 BE 802 02)

Old DPC (8229 – 00 – 200 BE 0006)

4. The Industries Commissioner and Director of Industries and Commerce, Chennai-32 is authorized to draw and disburse the amount sanctioned in para 3 above in the name of SIPCOT and credit the amount in the SB A/c. of SIPCOT towards establishment of SIIC at Sriperumbudur and Hosur.

5. The Managing Director, SIPCOT is further directed to furnish utilization certificate.

6. This order issues with the concurrence of Finance Department vide its U.O. No.37920/Fin/(Ind) 2020, dated 29.10.2020.

(BY ORDER OF THE GOVERNOR)

N. MURUGANANDAM
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Managing Director, SIPCOT, 19-A, Rukmani Lakshmi pathy Road, Chennai 600 008.

The Industries Commissioner and Director of Industries and Commerce,

SIDCO Corporate Office, II Floor, Guindy, Chennai 600 032.

The Planning, Development and Special Initiatives Department, Chennai 600 009.

The Principal Accountant General (A&E/Audit.1), Chennai 600 018.

Copy to:

The Finance (Industries) Department, Secretariat, Chennai 600 009.

The Industries (OP.II/Budget) Department, Secretariat, Chennai 600 009.

SF/SCs.

//FORWARDED BY ORDER//

R. Veeruswamy
(R.VEERUSWAMY)

UNDER SECRETARY TO GOVERNMENT

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